

Human Interest Advisors LLC

Customer Relationship Summary – Form CRS

September 15, 2022

Introduction

Human Interest Advisors LLC (“HIA”) is registered with the Securities and Exchange Commission as a Registered Investment Adviser and wholly owned by Human Interest Inc. (“Human Interest”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

HIA provides investment advisory services to Human Interest clients, which are defined contribution plans, including 401(k) plans and 403(b) plans (“Plan” or “Plans” and sometimes referred to as “you” or “your”). HIA acts as a fiduciary to Plans by selecting certain mutual funds that HIA deems appropriate for purposes of meeting the diversification and Qualified Default Investment Alternative (“QDIA”) requirements under the Employee Retirement Income Security Act of 1974 (“ERISA”).

When acting as a 3(38) fiduciary, HIA provides plan participants a series of questions designed to understand their investment objective and risk tolerance. Upon completion, participants are provided a mix of model portfolios ranging from conservative to very aggressive. Participants may update their portfolio selections at any time.

Below are more details about what you can expect from HIA:

- **Monitoring:** If the Plan opts to have HIA as its investment manager under ERISA section 3(38), HIA will monitor the investment options and has the ability to change the menu of investment options, pursuant to HIA’s agreement with the Plan.
- **Authority:** HIA provides non-discretionary advice to Plans related to making investment decisions.
- **Limited Investment Offerings:** HIA provides investment advice with respect to limited types of investments, which are open-end mutual funds, none of which are affiliated with HIA or its parent, Human Interest.
- **Account Minimums and Other Requirements:** HIA does not require a minimum dollar amount for a Plan to become a client.

For additional information regarding our services, please refer to HIA’s Regulatory Filings Page, www.humaninterest.com/regulatory/filings, Form ADV - Part 2A (Brochure), Items 4 and 7.

Conversation starters. Questions to ask us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

What fees will Participants pay?

Fees for HIA’s investment advisory services are charged as a percentage of total assets under management, typically up to 0.50% annually that is billed quarterly and includes custodial service fees. Fees are generally negotiable, and the final fee schedule is included in the agreement between the Plan and Human Interest.

HIA does not charge additional fees to participants for transactions, maintenance, or regulatory filings. The funds available for a Plan to select have their own associated costs that are entirely at the discretion of the fund manager(s). These fees are passed along to Plan participants as part of the net asset value. Additionally, some funds may have 12b-1 fees associated with their purchase. Neither HIA nor its employees receive 12b-1 fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Investing involves risk and may result in loss. Past performance is no guarantee of future results and expected returns may not reflect actual future performance.

For additional information about fees and the investment costs, please refer to HIA's Regulatory Filings Page, www.humaninterest.com/regulatory-filings, Form ADV - Part 2A (Brochure), Item 5, or the Plan's current Participant Fee Disclosure.

Conversation starters. Questions to ask us:

- *If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When HIA acts as the Plan's investment adviser, we have to act in the Plan's best interest and not put our interest ahead of the Plan's. At the same time, the way HIA makes money creates some conflicts with a Plan and/or participant's interests. You should understand and ask us about these conflicts because they might affect the investment advice that HIA provides. Here are examples to help you understand what this means.

HIA is paid an advisory fee based on the total assets in your account. A conflict of interest exists as HIA has an incentive to encourage a participant to maximize the total assets within their account.

For additional information about our conflicts of interest, please refer to HIA's Regulatory Filings Page, www.humaninterest.com/regulatory-filings, Form ADV - Part 2A (Brochure), Items 10, 11, and 14.

Conversation starters. Questions to ask us:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

HIA does not pay commissions to financial professionals for providing investment advice, as they are salaried full-time employees.

Do you or your financial professionals have legal or disciplinary history?

No. Please visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation starters. Questions to ask us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

For additional information about our investment advisory services, please visit our Regulatory Filings Page, www.humaninterest.com/regulatory-filings, or call (855) 622-7824. You may also find updated information on the SEC's website at www.adviserinfo.sec.gov.

Conversation starters. Questions to ask us:

- *Who is my primary contact person? Are they a representative of an investment advisor or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*